



Finance - SSS(Ex)m1~4 and 1~5

SSS Executive is asked to:

1. Review forecast figures for 2010-11
2. Discuss and confirm the Budget for 2011-12

Background

The end of year forecast for 2010-11 has been further revised since the AGM in light of the most up to date projections. These figures also form the basis of the 2011-12 budget.

End of Year

It is anticipated that we will end the 10-11 year with a modest surplus of almost £6k.

This represents a good performance in light of our failure to hit challenging income targets - particularly in terms of sponsorship and kit.

Budget 2011-12

Next year's budget is deemed to be a realistic framework for the business of SSS.

Income

The income lines are bolstered by a profit-based approach to events and by the hosting of the BUCS Home Nations, which adds approx £70k on both sides of the budget.

Expenditure

Staff costs are lower than in previous years due to the more efficient new structure. Greater allowances for marketing have been made to support the re-brand. Office hosting costs are now in place via Edinburgh University since the move to the 3rd floor and this cost is included in Admin alongside provision for new IT equipment and software.

College activities are now folded into the relevant lines elsewhere in the budget.

A more detailed breakdown of the budget may be presented at future meetings and is available upon request.

SUS Overall Budget	2010-11 Forecast	2010-11 Actual	2010-11 Budget	Forecast Variance
MEMBER CONTRIBUTIONS	£99,800	£99,800	£98,750	£1,050
GRANTS	£100,000	£100,000	£104,000	-£4,000
SPONSORSHIP	£5,000	£10,000	£15,000	-£10,000
MERCHANDISE	£9,630	£9,630	£15,000	-£5,370
EVENT INCOME	£22,915	£22,915	£23,700	-£785
OTHER INCOME	£14,538	£14,538	£15,600	-£1,062
REP - INCOME	£29,262	£29,262	£27,300	£1,962
PROGRAMME - INCOME	£80,595	£80,595	£80,600	-£5
DEVELOPMENT - INCOME	n/a	n/a	n/a	
Carry Forward	£12,070	£12,070	£12,070	
Total	£373,810	£378,810	£392,020	-£18,210
REP - EXPENDITURE	£36,565	£36,565	£36,800	-£235
PROGRAMME - EXPENDITURE	£77,848	£77,848	£98,750	-£20,902
DEVELOPMENT - EXPENDITURE	n/a	n/a	n/a	
STAFF COSTS	£157,749	£157,749	£150,500	£7,249
STAFF TRAVEL	£7,083	£7,083	£9,900	-£2,817
STAFF CPD	£1,630	£1,630	£3,250	-£1,620
MARKETING	£5,168	£5,168	£6,850	-£1,682
MERCHANDISE	£18,926	£18,926	£18,500	£426
ADMINISTRATION	£7,500	£6,313	£8,500	-£1,000
FEES	£6,500	£5,102	£7,700	-£1,200
EVENTS	£24,393	£24,393	£22,870	£1,523
COLLEGE SPORT	£24,599	£24,599	£27,900	-£3,301
CONTINGENCIES	£0	£0	£500	-£500
Total	£367,961	£365,376	£392,020	-£24,059
Balance	£5,849	£13,434	£0	£5,849

Overall Budget	2011-12 Budget	2010-11 Forecast
MEMBER CONTRIBUTIONS	£135,000	£99,800
GRANTS	£66,000	£100,000
SPONSORSHIP	£7,500	£5,000
MERCHANDISE	£12,000	£9,630
EVENT INCOME	£29,000	£22,915
OTHER INCOME	£500	£14,538
REP - INCOME	£100,000	£29,262
PROGRAMME - INCOME	£110,000	£80,595
DEVELOPMENT - INCOME	£15,000	n/a
Carry Forward	£4,000	£12,070
Total	£479,000	£373,810
REP - EXPENDITURE	£110,000	£36,565
PROGRAMME - EXPENDITURE	£110,000	£77,848
DEVELOPMENT - EXPENDITURE	£29,000	n/a
STAFF COSTS	£145,300	£157,749
STAFF TRAVEL	£9,750	£7,083
STAFF CPD	£3,100	£1,630
MARKETING	£11,000	£5,168
MERCHANDISE	£17,000	£18,926
ADMINISTRATION	£12,500	£7,500
FEES	£6,500	£6,500
EVENTS	£24,000	£24,393
COLLEGE SPORT	n/a	£24,599
CONTINGENCIES	£850	£0
Total	£479,000	£367,961
Balance	£0	£5,849

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Scottish Universities Sport
Budget Report

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From: Month 1, August 2010
To: Month 12, July 2011

Chart of Accounts:

SUS Overall Report

	<u>Period</u>				<u>Year to Date</u>			
	<u>Actual</u>	<u>Ratio(%)</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Ratio(%)</u>	<u>Budget</u>	<u>Variance</u>
Income								
Member Contributions	99,800.00	27.21	98,750.00	1,050.00	99,800.00	27.21	98,750.00	1,050.00
Grants	74,000.00	20.18	78,000.00	(4,000.00)	74,000.00	20.18	78,000.00	(4,000.00)
BUCS	26,000.00	7.09	26,000.00	0.00	26,000.00	7.09	26,000.00	0.00
Sponsorship	10,000.00	2.73	15,000.00	(5,000.00)	10,000.00	2.73	15,000.00	(5,000.00)
Kit	9,630.46	2.63	15,000.00	(5,369.54)	9,630.46	2.63	15,000.00	(5,369.54)
Event Income	22,914.62	6.25	23,700.00	(785.38)	22,914.62	6.25	23,700.00	(785.38)
Other Income	14,538.43	3.96	15,600.00	(1,061.57)	14,538.43	3.96	15,600.00	(1,061.57)
REP Income	29,261.88	7.98	27,300.00	1,961.88	29,261.88	7.98	27,300.00	1,961.88
Programme Income	80,595.24	21.98	80,600.00	(4.76)	80,595.24	21.98	80,600.00	(4.76)
	366,740.63	100.00	379,950.00	(13,209.37)	366,740.63	100.00	379,950.00	(13,209.37)
Expenditure								
REP Expenditure	36,564.99	9.97	36,800.00	(235.01)	36,564.99	9.97	36,800.00	(235.01)
Programme Expenditure	77,847.70	21.23	98,750.00	(20,902.30)	77,847.70	21.23	98,750.00	(20,902.30)
Events	24,393.10	6.65	22,870.00	1,523.10	24,393.10	6.65	22,870.00	1,523.10
	138,805.79	37.85	158,420.00	(19,614.21)	138,805.79	37.85	158,420.00	(19,614.21)
Overheads								
Staff Costs	157,748.84	43.01	150,500.00	7,248.84	157,748.84	43.01	150,500.00	7,248.84
Staff Travel	7,082.77	1.93	9,900.00	(2,817.23)	7,082.77	1.93	9,900.00	(2,817.23)
Staff CPD	1,630.26	0.44	3,250.00	(1,619.74)	1,630.26	0.44	3,250.00	(1,619.74)
Marketing	5,167.82	1.41	6,850.00	(1,682.18)	5,167.82	1.41	6,850.00	(1,682.18)
Merchandise	18,925.96	5.16	18,500.00	425.96	18,925.96	5.16	18,500.00	425.96
Administration	6,313.39	1.72	8,500.00	(2,186.61)	6,313.39	1.72	8,500.00	(2,186.61)
Fees	5,101.55	1.39	7,700.00	(2,598.45)	5,101.55	1.39	7,700.00	(2,598.45)
Suspense and Missed Postings	1,790.00	0.49	0.00	1,790.00	1,790.00	0.49	0.00	1,790.00
College Sports	24,599.49	6.71	27,900.00	(3,300.51)	24,599.49	6.71	27,900.00	(3,300.51)
Contingencies	0.00	0.00	500.00	(500.00)	0.00	0.00	500.00	(500.00)
	228,360.08	62.27	233,600.00	(5,239.92)	228,360.08	62.27	233,600.00	(5,239.92)
Net Profit/(Loss):	(425.24)	(0.12)	(12,070.00)	11,644.76	(425.24)	(0.12)	(12,070.00)	11,644.76

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Scottish Universities Sport
Aged Debtors Analysis (Summary)

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Report Date: 31/07/2011
Include future transactions: No
Exclude later payments: No

Customer From:
Customer To: ZZZZZZZZ

** NOTE: All report values are shown in Base Currency, unless otherwise indicated **

<u>A/C</u>	<u>Name</u>	<u>Credit Limit</u>	<u>Turnover</u>	<u>Balance</u>	<u>Future</u>	<u>Current</u>	<u>Period 1</u>	<u>Period 2</u>	<u>Period 3</u>	<u>Older</u>
ABDNCRL	Aberdeen University Curling	£ 0.00	125.00	-125.00	0.00	0.00	0.00	0.00	0.00	-125.00
ABERTAY	Abertay University	£ 0.00	1,994.00	80.00	0.00	0.00	80.00	0.00	0.00	0.00
AUSU	University of Aberdeen Sports	£ 0.00	7,863.00	221.00	0.00	5.00	216.00	0.00	0.00	0.00
BUCS	British Universities and Colleges	£ 0.00	26,216.00	216.00	0.00	0.00	216.00	0.00	0.00	0.00
C-JW	James Watt College	£ 0.00	1,168.00	40.00	0.00	0.00	0.00	40.00	0.00	0.00
C-NORGLA	North Glasgow College	£ 0.00	1,160.00	160.00	0.00	0.00	0.00	160.00	0.00	0.00
DUSU	University of Dundee	£ 0.00	3,727.00	-10.00	0.00	0.00	0.00	0.00	0.00	-10.00
EUCSE	University of Edinburgh CSE	£ 0.00	6,062.00	776.00	0.00	0.00	776.00	0.00	0.00	0.00
GCU-UN	GCU Students' Association	£ 0.00	5,565.00	128.00	0.00	0.00	128.00	0.00	0.00	0.00
GYMETRIX	Gymetrix	£ 0.00	200.00	200.00	0.00	0.00	200.00	0.00	0.00	0.00
KUKRI	KUKRI	£ 0.00	144.00	144.00	0.00	0.00	144.00	0.00	0.00	0.00
LLM	Leisure & Lifestyle Media Ltd	£ 0.00	10,000.00	5,000.00	0.00	0.00	0.00	0.00	0.00	5,000.00
MISC	Sundry	£ 0.00	19,352.50	2,759.00	0.00	175.00	45.00	645.00	452.00	1,442.00
NAPIERSA	Napier Students Association	£ 0.00	4,213.00	547.00	0.00	392.00	0.00	0.00	0.00	155.00
NUS-SCOT	NUS Scotland	£ 0.00	80.00	80.00	0.00	0.00	80.00	0.00	0.00	0.00
ONEILLS	O'Neills	£ 0.00	750.00	750.00	0.00	0.00	750.00	0.00	0.00	0.00
SAC	Scottish Agricultural College	£ 0.00	342.00	253.00	0.00	0.00	0.00	0.00	10.00	243.00
SPRTLAB	Sports Labs	£ 0.00	250.00	250.00	0.00	0.00	250.00	0.00	0.00	0.00
SPRTSCOT	sportscotland	£ 0.00	296.00	296.00	0.00	0.00	296.00	0.00	0.00	0.00
SRU	Scottish Rugby Union	£ 0.00	1,200.00	1,200.00	0.00	0.00	1,200.00	0.00	0.00	0.00
STANW-UN	St. Andrews Univesity Athletic	£ 0.00	3,233.00	-310.00	0.00	10.00	0.00	-320.00	0.00	0.00
STIR-SU	Stirling Sports Union	£ 0.00	5,349.00	-80.00	0.00	0.00	0.00	0.00	0.00	-80.00
STRATHSU	University of Strathclyde Sports	£ 0.00	7,378.00	-4.00	0.00	30.00	0.00	0.00	165.00	-199.00
Totals:			<u>106,667.50</u>	<u>12,571.00</u>	<u>0.00</u>	<u>612.00</u>	<u>4,381.00</u>	<u>525.00</u>	<u>627.00</u>	<u>6,426.00</u>

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Scottish Universities Sport
Aged Debtors Analysis (Detailed)

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Date From: 01/01/1980
 Date To: 31/07/2011
 Include future transactions: No
 Exclude later payments: No

Customer From: MISC
 Customer To: MISC

** NOTE: All report values are shown in Base Currency, unless otherwise indicated **

A/C: MISC Name: Sundry				Contact:				Tel:			
No	Type	Date	Ref	Details	Balance	Future	Current	Period 1	Period 2	Period 3	Older
3868	SI	18/01/2011	506	SUS Football	30.00	0.00	0.00	0.00	0.00	0.00	30.00
4519	SI	02/03/2011	544	Swimming League	900.00	0.00	0.00	0.00	0.00	0.00	900.00
4608	SI	28/03/2011	610	SUS Rifle Fees	292.00	0.00	0.00	0.00	0.00	0.00	292.00
4613	SI	28/03/2011	614	Entry to Ladybank	220.00	0.00	0.00	0.00	0.00	0.00	220.00
4972	SI	25/04/2011	650	SUS Football Fines	82.00	0.00	0.00	0.00	0.00	82.00	0.00
4973	SI	25/04/2011	651	SUS Football Fines	10.00	0.00	0.00	0.00	0.00	10.00	0.00
4974	SI	26/04/2011	652	Dundonald Golf	360.00	0.00	0.00	0.00	0.00	360.00	0.00
5277	SI	17/05/2011	670	SUS Rep Basketball	215.00	0.00	0.00	0.00	215.00	0.00	0.00
5282	SI	17/05/2011	675	SUS Rep Basketball	215.00	0.00	0.00	0.00	215.00	0.00	0.00
5283	SI	17/05/2011	676	SUS Rep Basketball	215.00	0.00	0.00	0.00	215.00	0.00	0.00
5619	SI	21/06/2011	697	SUS Exec Gilet	5.00	0.00	0.00	5.00	0.00	0.00	0.00
5641	SI	22/06/2011	710	SUS Conference	40.00	0.00	0.00	40.00	0.00	0.00	0.00
5780	SI	22/07/2011	757	Littlejohn Medals for	795.00	0.00	795.00	0.00	0.00	0.00	0.00
6040	SA	08/07/2011	Bacs	Payment on Account	-620.00	0.00	-620.00	0.00	0.00	0.00	0.00
Totals:					<u>2,759.00</u>	<u>0.00</u>	<u>175.00</u>	<u>45.00</u>	<u>645.00</u>	<u>452.00</u>	<u>1,442.00</u>
Turnover:				19,352.50							
Credit Limit £				0.00							
Grand Totals:					<u>2,759.00</u>	<u>0.00</u>	<u>175.00</u>	<u>45.00</u>	<u>645.00</u>	<u>452.00</u>	<u>1,442.00</u>